

# Post-2012 Market Mechanisms



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IndyACT - The League of Independent Activists

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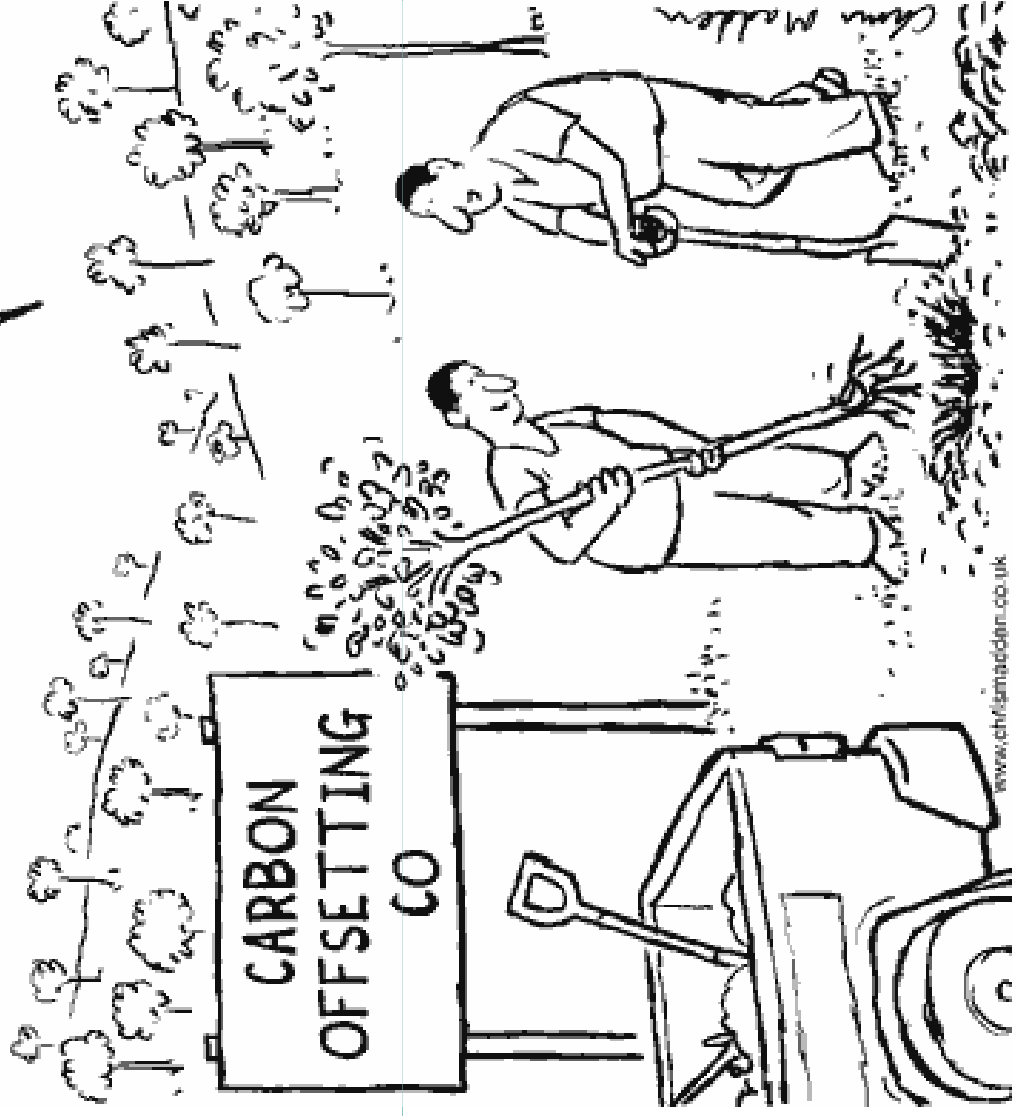
## Key Principles

- Avoiding tipping points requires direct government intervention in the way our society runs
  - Require transformational change in both developed and developing countries
- 
- UN- DESA: “Global Marshall Plan”
  - Yvo De Boer: “war-like effort”

## Key Principles (cont.)

- Developed countries need to reduce emissions by more than 40% by 2020, and by more than 95% by 2050 compared to 1990 levels.
- Off-setting is to avoid technical barriers, and not to reduce cost of action
- Developed countries need to achieve the first 30% of their emission reduction domestically before resorting to off-setting
- With current low level of ambition by developed countries there is no need for off-setting

OF COURSE IF WE LEFT THE LAND TO ITSELF  
IT WOULD REVERT TO WOODLAND ANYWAY,  
BUT WHERE'S THE PROFIT IN THAT?



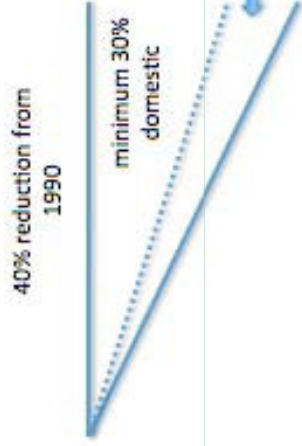
# Problems

- Additionality is not the only problem
- Reduces the pressure to conduct real change
- With the absence of a global cap, it would be hard to eliminate gaming
- Sustaining dirty solutions:
  - Waste incineration
  - CCS
  - Large hydro N
  - nuclear
  - Plantation

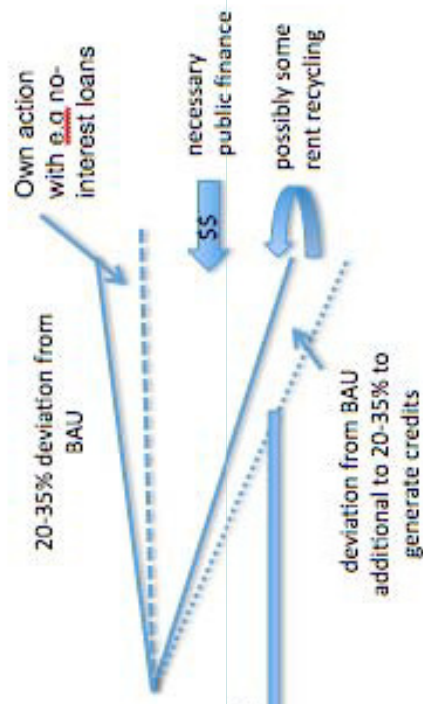
## Managing political reality

- No double counting
- Strengthen role and ownership of local communities in the certification process
- Discounting is a step forward, but is not a silver bullet
- Sectoral crediting
- Establish price floors

### Developed Countries

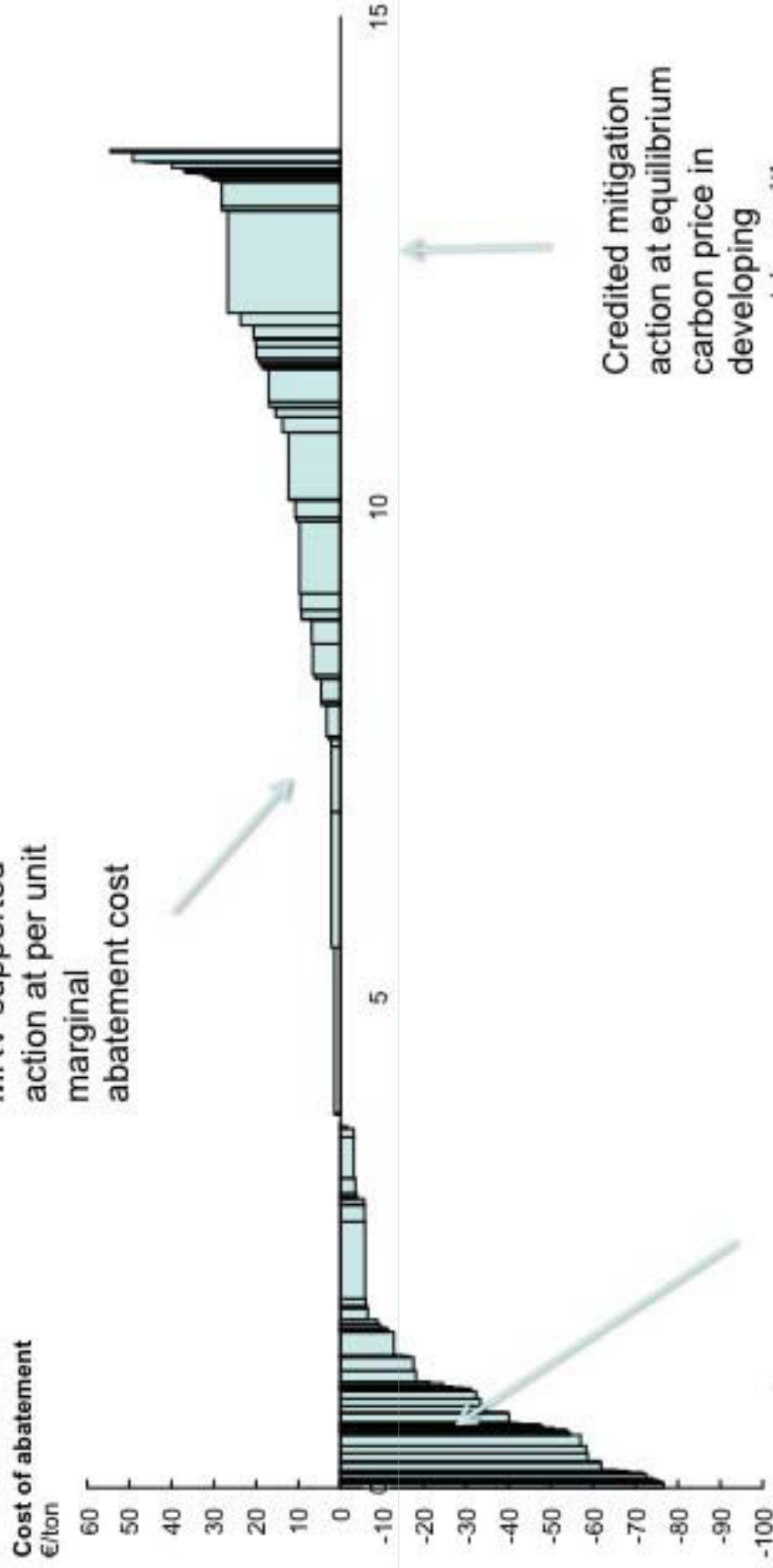


### Developing Countries





# Developing world cost curve (cutoff EUR60/ton, new data)



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