

Carbon Market Insights 2008

This event is made
carbon neutral by:



PointCarbon™

11-13 March 2008

Bella Center Copenhagen, Denmark

Featuring the following confirmed speakers:

- IPCC - Nobel Peace Prize Winner 2007 -
Chairman **Dr Rajendra K. Pachauri**
- Norwegian Prime Minister **Jens Stoltenberg**
- DONG Energy CEO **Anders Eldrup**
- UNFCCC Executive Secretary **Yvo de Boer**
- EC DG Environment Director **Jos Delbeke**
and many more...

Don't miss the annual event for the world's carbon markets!

- 1,600+ participants and 80 exhibitors
- 120+ speakers and panelists
- Covering all market aspects:
 - Carbon Trading Stream
 - Carbon Projects Stream
 - Carbon & Energy Stream
- **New!** Voluntary market stream (day 1)
- **New!** Special ministerial session (day 2)
- **New!** Side events (day 2)
- **New!** Spot me - handheld networking device
- Free introductory seminar the evening before the event
- Optional post-conference workshops (day 3)

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building a secure market





Carbon Market Insights 2008

Point Carbon

Welcome to Carbon Market Insights 2008

Carbon Market Insights is one of the major gatherings for all actors in the global carbon markets. Former U.S. Vice President Al Gore was the keynote speaker at Carbon Market Insights 2007. The event, held in Copenhagen 13-15 March, sold out with 1,600 delegates in attendance. We expect participants from over 65 nations, and more than 120 specialist speakers from both the public and private sectors to attend the 2008 event.

About Point Carbon

Point Carbon is a world-leading provider of independent news, analysis and consulting services for European and global power, gas and carbon markets. Point Carbon's comprehensive services provide professionals with market-moving information through monitoring fundamental information, key market players and business and policy developments.

Point Carbon's in-depth knowledge of power, gas and CO2 emissions market dynamics positions us as the number one supplier of unrivalled market intelligence of these markets. Our staff includes experts in international and regional climate policy, mathematical and economic modelling, forecasting methodologies, risk management and market reporting.

Point Carbon has more than 15,000 clients, including the world's major energy companies, financial institutions, organisations and governments, in over 150 countries.

Each year Point Carbon's Carbon Market Insights gathers key players for the carbon community's most important annual conference. Point Carbon also runs a number of high-level networking events, workshops and training courses.

Point Carbon has offices in Oslo (Head Office), Kiev, London, Tokyo and Washington D.C.

spotme

Discover the people around you with Spotme!

- Make a good first impression
- Exchange business cards electronically
- Consolidate existing network and build new relationships

The Spotme features state-of-the-art wireless handheld devices designed for you to interact with other conference participants.

You have the power to walk into a room and know who is standing around you. Spotme helps you identify players in the carbon industry attending the event in order to build and maintain relationships.

Spotme helps you connect with colleagues and establish new relationships:

1. The radar identifies everyone within 30 meters. It is a great way to get background on those people standing nearby, before making an introduction.
2. Instant messaging allows participants to connect with colleagues or immediately communicate with another participant.

Programme overview

> 10 March: Carbon Markets 101

Optional and free introduction to the carbon markets for all conference delegates

18.00 Kyoto & the flexible mechanisms

- Background
- Structure and purpose
- Flexible mechanisms: Emissions trading, CDM & JI
- Volumes and prices
- Where to next?

19.00 EU ETS

- History and purpose
- Sectors, allocation and emissions
- Market places: Exchanges, brokerages and bilateral deals
- Trading instruments: Spot, forwards, futures and options
- Phase III: Changes in scope and targets

New this year!

Ministerial session,
voluntary market stream
and side events.

> 11 March: Day 1

Plenary Session			
Coffee & Refreshments			
Plenary Session			
Lunch			
Stream 1	Stream 2	Stream 3	Special session
Carbon Trading	Carbon Projects	Carbon & Energy	Voluntary Market
Coffee & Refreshments			
Carbon Trading	Carbon Projects	Carbon & Energy	Voluntary Market
Dinner & Drink Reception			

> 12 March: Day 2

Ministerial session			
Stream 1	Stream 2	Stream 3	Special session
Carbon Trading	Carbon Projects	Carbon & Energy	Side Events
Coffee & Refreshments			
Carbon Trading	Carbon Projects	Carbon & Energy	Side Events
Lunch			
Carbon Trading	Carbon Projects	Carbon & Energy	Side Events
Coffee & Refreshments			
Carbon Trading	Carbon Projects	Carbon & Energy	Side Events

> 13 March: Day 3 Optional workshops

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|--|---|
| <ul style="list-style-type: none"> • Forecasting carbon prices, Part 1 • Post-2012: Energy and carbon market scenarios, Part 1 • Aviation and emissions trading • CDM: Current and future challenges • AFOLU: An introduction to carbon credits from agriculture, forestry and other land use | <ul style="list-style-type: none"> • Forecasting carbon prices, Part 2 • Post-2012: Energy and carbon market scenarios, Part 2 • Carbon credits from Eastern Europe – JI and GIS • Assessing delivery risk in CDM and JI projects • The voluntary market: America and beyond |
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See workshop details on page 6-7

DAY 1 Tuesday 11 March

Plenary Session

8.30	Registration
9.30	Welcome: Per-Otto Wold <i>Point Carbon</i>
	Plenary session chair: James Cameron <i>Climate Change Capital</i>
9.35	Climate science as a driver for policy and markets <ul style="list-style-type: none"> • What is the latest consensus in the climate science community? • What is the cost of avoiding dangerous climate change? • What are the consequences if we fail? Dr Rajendra K. Pachauri <i>IPCC</i>
10.15	How can international climate policy be moved forward? <ul style="list-style-type: none"> • Views from key international policy makers • The process after Bali - Where do we go from here? • Demonstrating leadership - New commitments for developing countries Yvo de Boer <i>UNFCCC</i> and Jos Delbeke <i>European Commission</i>

11.10	Coffee & refreshments
11.35	The carbon market as a business driver <ul style="list-style-type: none"> • Views from key global business leader • Positioning your business in a changing climate • Carbon: An agent of change or just another market? Anders Eldrup <i>DONG Energy</i>
12.00	Carbon 2008 <ul style="list-style-type: none"> • Global carbon market activity • Results and findings from Point Carbon's annual carbon market survey • Market expectations for future prices Per-Otto Wold <i>Point Carbon</i>
12.15	Lunch

Carbon Trading Stream

14.00	The game has changed. What's new in Phase II? <p>Moderator: Henrik Hasselknippe <i>Point Carbon</i></p> <ul style="list-style-type: none"> • The "new" length: From EUAs to CERs • Power vs industry: The conflict continues? • What role for hedge funds and other financials? Robert Fig <i>Arcelor</i> , John McElroy <i>RWE Npower</i> , Olaf Kalinich <i>Noble Carbon</i> , Olivia Hartridge <i>Morgan Stanley</i>
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15.15	Coffee break
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15.45	Price forecasts 2008-2012: Why are they so different? <p>Moderator: Anne Kat Brevik <i>Point Carbon</i></p> <ul style="list-style-type: none"> • €10 or €40? Carbon analysis showcase • Enough CERs or internal abatement? • Exploring supply-demand time dynamics Emmanuel Fages <i>Orbeo</i> , Per Lekander <i>UBS</i> , Guy Turner <i>New Carbon Finance</i>
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17.00	End of sessions
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18.00	Networking reception
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Carbon Projects Stream

14.00	Financing CDM and JI projects <p>Moderator: Geoff Sinclair <i>Standard Bank</i></p> <ul style="list-style-type: none"> • The role of project finance • Carbon portfolio and share value Jari Varynen <i>World Bank</i> , Gareth Phillips <i>Sindicatum</i> , Justin Guest <i>EEA Fund Management</i> , Martin Berg <i>Merrill Lynch</i>
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15.15	Coffee break
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15.45	Legitimate credits? <p>Moderator: Axel Michaelowa <i>Perspectives</i></p> <ul style="list-style-type: none"> • How "additional" is additional? • Is CDM benefiting developing countries? • DOE capacity squeeze: Poor quality CERs or late CERs? Lambert Schneider <i>Öko-Institut</i> , Xiao Xuezhong <i>SEPA</i> , Werner Betzenbichler <i>TÜV-SÜD</i>
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17.00	End of sessions
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18.00	Networking reception
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Carbon & Energy Stream

14.00	Cross-commodity behaviour in Europe <p>Moderator: Ruben Benders <i>Eneco</i></p> <ul style="list-style-type: none"> • Fuels and the carbon market • Power and the carbon market • Optimising dispatch, trading and risk management - a coal station Stuart Noble <i>Scottish Power</i> , Paolo Coghe <i>Koch Energy Trading</i> , Stany Schrans <i>Fortis</i>
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15.15	Coffee break
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15.45	European abatement in Phase 2 <p>Moderator: Mauricio B Neubauer <i>Point Carbon</i></p> <ul style="list-style-type: none"> • Fuel switching capability: West Europe • Fuel switching capability: East Europe • Europe, energy efficiency and power demand Martin Cimral <i>CEZ</i> , John Scowcroft <i>Eurelectric</i> , Jasper Houthuijsen <i>Essent</i>
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17.00	End of sessions
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18.00	Networking reception
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Voluntary Market Stream

14.00	A booming market, but are reductions for real? <p>Moderator: Mark Trexler <i>EcoSecurities</i></p> <ul style="list-style-type: none"> • Market activity and expectations • Carbon neutrality: Who wants it? • Interactions with CDM and JI Julian Knight <i>Global Cool</i> , Jason Patrick <i>Evolution Markets</i> , Tom Morton <i>Climate Care</i>
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15.15	Coffee break
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15.45	The quest for a voluntary standard <p>Moderator: Cameron Hepburn <i>Oxford University</i></p> <ul style="list-style-type: none"> • Exploring different proposals for standardisation • Additionality - is it the CDM way or the highway • Standardised VERs as a pre-cursor for U.S. offsets? Michael Schlup <i>The Gold Standard</i> , Edwin Aalders <i>VCS Association</i> , Kirsty Clough <i>WWF</i> , Sascha Lafeld <i>3C Consulting GmbH</i>
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17.00	End of sessions
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18.00	Networking reception
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DAY 2 Wednesday 12 March

9.00	Ministerial session: Chair Halldor Thorgeirsson UNFCCC , Jens Stoltenberg Norwegian Prime Minister <i>Other ministers to be confirmed</i>			
	Carbon Trading Stream	Carbon Projects Stream	Carbon & Energy Stream	Side events
10.00	Governments' role in the market Moderator: Roon Osman <i>Shell</i> <ul style="list-style-type: none"> • Auctions: When, how and how much? • Public vs private procurement: Competition in the CDM/JI market • Are New Entrant Reserves exaggerated, again? Niall MacKenzie <i>DEFRA</i> , Jürgen Landgrebe <i>UBA</i> , Maurits Henkemans <i>NL Min. of Econ. Aff.</i>	How price dependent is CER and ERU supply? Moderator: Jørund Buen <i>Point Carbon</i> <ul style="list-style-type: none"> • CER and ERU "delivery rate" • Supply consequences if the Chinese price floor is adjusted Sonia Medina <i>EcoSecurities</i> , Eliano Russo <i>Enel</i> , Andrei Gorski <i>AddGlobe</i>	Alternative views of the future Moderator: Trevor Sikorski <i>Point Carbon</i> <ul style="list-style-type: none"> • The energy producer view • The utility view • The environmental view Preston Chiaro <i>WCI</i> , Eduardo Loma-Osorio <i>Iberdrola</i> , Martina Krueger <i>Greenpeace</i>	Enhancing developing country participation in the carbon market <i>UNEP</i> Developing programmatic and distributed projects <i>Pioneer Carbon and Climate Care</i>
11.30	Coffee break	Coffee break	Coffee break	Coffee break
12.00	Aviation in the carbon market Moderator: Andreas Arvanitakis <i>Point Carbon</i> <ul style="list-style-type: none"> • Delayed departure? 2010 or post-2012, intra or extra EU? • All flights are short? What is the demand from the aviation sector? • Industry views and action Wolfgang Ploch <i>EU Council*</i> , Angus Barclay <i>Cathay Pacific</i> , Andy Kershaw <i>British Airways*</i> , TBA <i>KLM*</i>	CER prices: New and complex market or just new wrapping? Moderator: Peter Zaman <i>Clifford Chance</i> <ul style="list-style-type: none"> • How will a CER spot market affect CDM? • Contractual issues, EU swaps and registry challenges • EU ETS Phase III restrictions and pre-2012 prices Karen Degouve <i>European Carbon Fund</i> , Imtiaz Ahmad <i>Morgan Stanley</i> , Francesca Maria Cerchia <i>Econergy Brasil</i>	Carbon capture and storage (CCS) - The European silver bullet? Moderator: Trevor Sikorski <i>Point Carbon</i> <ul style="list-style-type: none"> • CCS overview • Project case study: IGCC with CCS • Project case study: Storage options and issues Mike Haines <i>IEA Clean coal</i> , Tore Torp <i>Statoil</i> , Staffan Gortz <i>Vattenfall</i>	Carbon with a human face: Marketing and communicating the sustainable development benefits of carbon finance <i>The Gold Standard</i> EU ETS: Is European competitiveness at risk, and can leakage be avoided? <i>Climate Strategies</i>
13.30	Lunch	Lunch	Lunch	Lunch
15.00	Phase III: What do we (think we) know? Moderator: Christian Egenhofer <i>CEPS</i> <ul style="list-style-type: none"> • Exploring the EU proposal for 2020 • Views from Member States and key market players • Climate and energy package - too many balls in the air? Kate Hampton <i>Climate Change Capital</i> , Yvon Slingenberg <i>EC</i> , Peter Fusaro <i>Global Change Associates</i>	Situation for CDM and JI post-2012 Moderator: Rob Bradley <i>WRI</i> <ul style="list-style-type: none"> • Will post-2012 developments impact CDM at all? • China: a JI host country? • How to get venture capitalists thrilled about CDM and JI? Halldor Thorgeirsson <i>UNFCCC</i> , Odin Knudsen <i>JP Morgan Chase</i> , Find Findsen <i>Kolibri Capital</i>	Long term carbon and energy - dealing with uncertainty? Moderator: Kevin Gould <i>Point Carbon</i> <ul style="list-style-type: none"> • Financing new energy assets: So many choices... • The case for nuclear: Meeting economic and CO₂ policy objectives • The case for renewables: Low CO₂ but will it be competitive? Stephen Hibbert <i>ING</i> , Jean-Yves Caneill <i>EDF</i> , Peter Vis <i>EC</i>	Including ground traffic in the EU ETS <i>German Emissions Trading Association</i> Carbon neutral by 2030 - starting now <i>Ministry of Finance, Norway</i>
16.30	Coffee break	Coffee break	Coffee break	Coffee break
17.00	Price forecasts to 2020 Moderator: Christian Egenhofer <i>CEPS</i> <ul style="list-style-type: none"> • Long term outlook for carbon demand • Will EU ETS be helped or hampered by renewable policies? • New definitions and limitations for CDM and JI? Mark Lewis <i>Deutsche Bank</i> , Trevor Sikorski <i>Point Carbon</i> , Kris Voorspools <i>Fortis</i>	New sources for supply post-2012? Moderator: Urs Brodmann <i>Factor3C</i> <ul style="list-style-type: none"> • How much post-2012 certainty is sufficient for investment decisions? • Main supply sources • New project types - CCS and avoided deforestation? Charlotte Streck <i>Climate Focus</i> , Seiichiro Nishida <i>Mits. UFJ Sec.</i> , Toru Kubo <i>ADB</i>	Other energy markets: Oil in transport Moderator: Kevin Gould <i>Point Carbon</i> <ul style="list-style-type: none"> • Oil in transport: How will it all end? • Biofuels: Potentials and pitfalls • Hydrogen: More potentials and pitfalls Lew Fulton <i>IEA</i> , Stephan Herbst <i>Toyota Europe</i> , TBA <i>Shell</i>	CDM contracts: Dealing with transfer risk and post-2012 uncertainty <i>Linklaters</i> Biofuels and carbon credits - Why are they problematic? <i>Environmental Impact Assessment Review</i>
18.00	End of sessions	End of sessions	End of sessions	End of sessions

DAY 2 Wednesday 12 March, morning

Side Events 10.00-11.30 and 12.00-13.30

SIDE EVENTS morning sessions

10.00 Enhancing developing country participation in the carbon market

Moderator: Hans-Jürgen Stehr (former chair, CDM Executive Board)

Speakers: Jørgen Fenhann (UNEP), Chia-Chin Cheng, Adrian Lema (UNEP), Xianli Zhu and Miriam Hinojosa (UNEP), Gold Standard or Tricorona*

Emerging challenges in the CDM pipeline

- Where the CDM is now and where it is heading
- New challenges in the CDM Pipeline

Facilitating Sustainable Building Projects in the CDM

- Barriers to scaling up building projects
- Success stories in Africa, Asia and Latin America

The UNFCCC CDM Bazaar

- Status and prospects of the UNFCCC CDM Bazaar
- Web-based instruments to enhance developing country participation

Sustainable development in the CDM

- Is CDM delivering sustainable development benefits?
- Barriers and opportunities

Can programmatic CDM change the current path?

- Status and prospects of programmatic CDM
- Country experiences from China and Latin America

UNEP Risoe Centre on Energy

12.00 Carbon with a human face: Marketing and communicating the sustainable development benefits of carbon finance

Moderator: Jasmine Hyman

Speakers: Martin Berg (Merril Lynch Commodities), Nyame de Groot (Essent), Max Horstink (OneCarbon)

What drives the appetite for sustainable development?

- CDM/JI - VER market overview -- how much is "boutique" carbon?
- Risk reduction for project delivery, press proof
- Carbon offsets as the communication portal to climate risk management

Buyer perspective: why the demand for Sustainable Development?

- Adding value to your product
- Standardize to avoid explaining
- Secondary benefits to the buyer: added due diligence
- Client case study

Sustainable development on the ground

- What sustainable development criteria should you consider?
- How to monitor them, and communicate them?
- Project Case Study

The Gold Standard Foundation

10.00 Developing Programmatic and Distributed Projects

Moderator: Tom Morton (project originator and developer for Climate Care)

Speakers: Tom Morton, Michael Schlup (The Gold Standard Foundation), David Mukisa (Urban Community Development, Uganda), Dr. Adam Harvey (Pioneer Carbon)

Overview

- What are distributed projects
- History and current situation of the programmatic framework
- The Gold Standard's perspective on programmatic projects

Examples on the ground

- Uganda cooking stoves
- Mauritius lighting

Key challenges & opportunities

- Bundled Vs programmatic
- Cost implications - voluntary Vs compliance

Pioneer Carbon/Climate Care

12.00 EU ETS: Is European competitiveness at risk, and can leakage be avoided?

Moderator: Bernhard Schlamadinger (Climate-Strategies)

Speakers: Prof. Michael Grubb (The Carbon Trust and Climate-Strategies), Dr. Karsten Neuhoff (University of Cambridge and Climate-Strategies*), Dr. Bernhard Schlamadinger

Competitiveness impacts of the EU ETS

- Which sectors are most exposed?
- How significant are economic impacts, trade impacts and leakage impacts?
- What does this mean for competitiveness of European industry?
- What might this imply for the structure of possible solutions?

Tackling international leakage in a world of unequal carbon prices

- What is leakage and how to measure it?
- Country perspectives on leakage
- Tools to address leakage
 - + free allocation (addresses profits, but not leakage)
 - + border taxes (import, export)
 - + allowances for importers
 - + international sectoral agreement
- Implications for the post-2012 negotiation.

Outlook to other Climate-Strategies projects

- The Clean Development Mechanism in the post-2012 Climate Change Regime
- Linking of emissions trading schemes
- Green Investment Schemes: maximizing their benefits for climate and society

Climate Strategies

DAY 2 Wednesday 12 March, afternoon

Side Events 15.00-16.30 and 16.30-18.00

SIDE EVENTS afternoon sessions

15.00 Including ground traffic in the EU ETS

Moderator: *Dr. Axel Michaelowa (bvek / Perspectives)*

Speaker: *Dr. Arthur Pelchen (bvek, Publicly Appointed Expert for Verification in Emissions Trading),*

Analysis of different designs for emissions trading systems in the traffic sector

- formulating reduction goals
- upstream-, midstream- and downstream systems
- method of allocation
- advantages and disadvantages

bvek proposal for including Ground Traffic in the EU ETS

- Connecting upstream transport system with downstream plant system
- Determination of transport cap and combined auctioning of allowances
- Monitoring and reporting of transport emissions

Speaker: Jürgen Hacker (Chairman bvek / UMB Consultancy)

Comments from

- *Sebastian Gallehr, e5 European Business Council for Sustainable Energy*
- *N.N., German petrol industry*
- *N.N., German automobile industry*

German Emissions Trading Association (bvek)

16.30 CDM contracts: dealing with transfer risk and post 2012 uncertainty

Speakers: *Kerry Liebenberg and Amy Merrill (Linklaters LLP)*

Transfer risk

- Understanding how to deal with different transfer risks in CER contracts
- Drafting to improve clarity and risk-allocation
- Understanding the knock-on effects of poorly managed transfer risk in structured trades

Post 2012 uncertainty

- Frameworks for acquiring post 2012 credits - options, rights and pricing
- Drafting to prepare for different post 2012 scenarios

Linklaters

15.00 Carbon Neutral by 2030 – starting now

Speakers: *Leif K. Ervik (Ministry of Finance, Norway), Jon Kristian Pareliusson (Ministry of Finance), Sigurd Klakeg (Ministry of Finance)*

Key elements in a future global framework

- Modest changes in the existing framework could facilitate a simpler, more robust and more efficient international regime.
- Keep it simple.
- Separate incentives from distribution.
- Permit obligations by country and sector.
- Serious global cap.

Domestic climate policies in an international context

- Climate policy targets
- The CO2 levy and the link to the EU-ETS combined provide flexible abatements with dynamic incentives to the regulated sectors.

Auctioning into the EU-ETS

- Norway will auction more than half of its proposed allocation into the European market,
- making Norway the third largest government seller in this market.

CDM/ERU-purchases

- 500 Million Euro CDM and JI purchase during 2008, making Norway one of the largest credit aggregators world wide.
- Unilateral Norwegian targets a also grants a unique flexibility to the Norwegian Carbon Scheme

Ministry of Finance, Norway

16.30 Biofuels and carbon credits - Why are they problematic?

Speakers: *Eric Johnson (Environmental Impact Assessment Review), Speaker: Mike Arne (SRI Consulting)*

Should farmers plant trees or biofuels?

- Sometimes biofuels have larger carbon footprints than petrofuels
- Alternative land use - the key to biofuel carbon footprints
- Upcoming struggles over carbon labels

PAS 2050 - a new standard for embodied GHGs in products

- What are embodied GHGs?
- What is the standard, who is developing it?
- Timing, cost and potential market impacts
- A marketing battle over biofuels (and other products)?

Environmental Impact Assessment Review

DAY 3 Thursday 13 March, morning

Workshops 09.00-12.00

WORKSHOPS morning session

Forecasting carbon prices, Part 1: Fundamentals and market observations

What determines the price of carbon?

- Demand driven by fuel and weather
- Supply from CDM/JI
- Banking beyond 2012

European emissions trading, Phase II

- Allocations and distributions
- Import limitations
- Different participants, different objectives

Imports vs internal reductions

- CDM/JI forecasts
- Government demand
- What is available for the private sector?

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Level: Intermediate

Post-2012: Energy and carbon market scenarios, Part 1: Building blocks

What are the potential outcomes of international negotiations?

- Which countries are in?
- What sort of targets might they take?
- When will the targets be binding?

What will happen in the energy markets?

- What is driving oil and gas?
- What is driving coal?
- Where might prices settle?

How will power markets respond?

- European power - nuclear or CCS?
- U.S. power market developments - more developments
- Asian power markets - diversifying away from coal?

Point Carbon

Level: Intermediate

Aviation and emissions trading: Prices, policies and commercial strategy

What does the legislation mean?

- Summary of legislative process
- Expectations for final Directive and regulations
- How it works in practice

EU ETS: Lessons learnt, future expectations

- Experience so far in the EU ETS: Prices and volumes
- Windfall profits and aviation
- Expectations for Phase II
- Supply of project credits

Impact of aviation on EU ETS

- Demand & supply in the EU ETS including aviation
- Demand and supply of project credits
- Price forecasts to 2012 and beyond

Operational issues: how to prepare

- Lead-in times
- Paths to market
- Accessing the CDM and JI project markets
- How to value your offset portfolio
- PR benefits and pitfalls

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Level: Intermediate

CDM: Current and future challenges

Status of the CDM market

The role of the CDM post-2012

Key risk factors

Point Carbon's supply forecasting method

- Main countries
- Main project types
- Overall CER/ERU supply-demand balance

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Level: Intermediate

AFOLU: An introduction to carbon credits from agriculture, forestry and other land use

AFOLU projects under CDM and JI

- Status
- Potential and barriers
- Differences between CDM and JI

AFOLU and Annex I targets

- The role of domestic AFOLU activities in reaching Annex I parties' targets
- Status for Annex I parties' efforts so far
- Important decisions, rules and guidelines

AFOLU and the post-2012 negotiation

- Bali update on AFOLU, changes in positions?
- The potential role of avoided deforestation and REDD
- Eligibility in the EU ETS Phase III?

AFOLU projects and the non-Kyoto market

- Developments so far
- Potential eligibility in US and Australian markets
- Monitoring and verification challenges

Terra Carbon and Joanneum Research, USA/Austria

Level: Introductory

DAY 3 Thursday 13 March, afternoon

Workshops 13.00-16.00

WORKSHOPS afternoon session

Forecasting carbon prices, Part 2: Scenario analysis and model results

Exploring time dynamics

- Early demand vs delayed supply
- The impact of auctions
- Borrowing from the future

Demand/Supply sensitivities

- How price dependent is CDM/JI?
- Fuel switching across time and space
- What can be done within industry?

Price scenarios

- What does it all mean?
- Upside/downside limitations
- Dealing with uncertainties

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Level: Advanced

Post-2012: Energy and carbon market scenarios, Part 2: Forecasting the future

MAC curves and credit supply

- Understanding the MAC curves
- Modelling off-set supply – understanding barriers
- CDM going forward

BAU emissions

- Estimating business as usual
- Energy intensity gains
- Understanding wider policy impacts – non-traded sector

A long-term price model

- Overall methods
- Linkages between markets
- Banking or borrowing?

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Level: Intermediate

Carbon credits from Eastern Europe - JI and GIS

Status of JI and GIS

The role of JI post-2012

Supply of ERUs and AAUs

Investing in Russia, Ukraine and other carbon credits suppliers

- Russia
- Ukraine
- Other JI and GIS host countries

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Level: Intermediate

The voluntary market: America and beyond

US voluntary market trends

- Demand for voluntary offsets
- Offset types
- Offset quality
- Land-use offsets: A special case?

How big will the voluntary market be in 2008?

- Estimating and projecting voluntary market volume
- Value of the voluntary market
- How big is the US share?

Voluntary market - preparing for mandatory cap-and-trade

- Lessons for mandatory schemes
- What kinds of offsets for compliance?
- International offsets
- The end of voluntary carbon?

ICAP Energy, Brown Rudnick

Level: Intermediate

Assessing delivery risk in CDM and JI projects

- What factors make a project under deliver?
- Differences in delivery risk between countries, project types and project maturity
- Carbon project due diligence and valuation
- Use of empirical market averages for contract pricing, risk management and fair value accounting

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Level: Intermediate



Point Carbon workshops

- The workshops will be provided by Point Carbon and expert industry partners.
- Each workshop is marked with an indication of the level: introductory, intermediate or advanced. This is meant as an indication only and might be subject to changes.
- All workshops will proceed subject to delegate numbers and Point Carbon reserves the right to change and or cancel any workshop. Delegates who have registered for a workshop that is cancelled will have the option of changing to another workshop or receiving a full refund. Full terms and conditions are available on www.pointcarbon.com

Exhibition opportunities

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Please contact Point Carbon for more information regarding exhibition and sponsorship opportunities on +47 22 40 53 47 or conference@pointcarbon.com

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Discounts

- **Paying subscribers: €150** off standard price
» Only open for paying subscribers of Point Carbon's products
- **NGO employees and academics: €100** off standard price
» For NGO employees and academics: Proof of affiliation must be provided at registration for eligibility
- **Participants from non-Annex B countries and EITs: €400** off standard price

NB: Danish VAT is 25%

Only one of the above discounts may be used.

The delegate fee includes attendance, coffee and refreshments, lunches, cocktail reception, networking dinner and written documentation for one delegate. Please note that accommodation is NOT included in the delegate fee.

Workshop fees

Price:
• ½ day workshop (1 workshop @ 3 hrs):
€295 + VAT

• Full day workshops (2 workshops @ 3 hrs):
€495 + VAT

- » The workshop fee includes attendance to the workshop(s) for which you have registered, coffee & refreshments, lunch and written documentation for one delegate
- » No discounts are offered on workshops
- » Workshops are only available to attendees of the 2-day conference
- » Not open to the press

NB: Danish VAT is 25%

For more details on the conference and workshop products outlined in this document, please contact Point Carbon.

Email: conference@pointcarbon.com

Phone: +47 22 40 53 40

Fax: +47 22 40 53 41

Register online at
www.pointcarbon.com

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